



FOR IMMEDIATE RELEASE

All amounts in U.S. dollars
unless otherwise stated

– Onex Confirms AGM Approvals–

Toronto, July 21, 2020 – Onex Corporation (“Onex”) (TSX: ONEX) confirms all nominees set forth in the management information circular for its July 21, 2020 Annual Meeting of Shareholders have been elected as directors of the Company. Detailed results of the vote for each director are set out below.

Nominee	Elected by	% Votes For
Gerald W. Schwartz	Multiple Voting Shares	100
Daniel C. Casey	Multiple Voting Shares	100
Ewout Heersink	Multiple Voting Shares	100
Serge Gouin	Multiple Voting Shares	100
John B. McCoy	Multiple Voting Shares	100
J. Robert S. Prichard	Multiple Voting Shares	100
Heather M. Reisman	Multiple Voting Shares	100
William A. Etherington	Subordinate Voting Shares	97.66
Mitch Goldhar	Subordinate Voting Shares	94.51
Arianna Huffington	Subordinate Voting Shares	99.49
Arni C. Thorsteinson	Subordinate Voting Shares	88.82
Beth Wilkinson	Subordinate Voting Shares	99.52

Onex also presented an advisory resolution to shareholders endorsing the Company’s approach to executive compensation, generally referred to as “say-on-pay”. The Company is pleased to report the advisory resolution passed overwhelmingly with 96.23% support.

Finally, Onex shareholders confirmed almost unanimously a by-law adopted by Onex in connection with its acquisition of WestJet in December 2019 related to ensuring Canadian ownership and control of WestJet.

About Onex

About Onex Founded in 1984, Onex invests and manages capital on behalf of its shareholders, institutional investors and high net worth clients from around the world. Onex' platforms include: Onex Partners, private equity funds focused on larger opportunities in North America and Europe; ONCAP, private equity funds focused on middle market and smaller opportunities in North America; Onex Credit, which manages primarily non-investment grade debt through collateralized loan obligations, private debt and other credit strategies; and Gluskin Sheff's actively managed public equity and public credit funds. In total, Onex has approximately \$32.9 billion of assets under management, of which approximately \$6.0 billion is its own shareholder capital. With offices in Toronto, New York, New Jersey and London, Onex and its experienced management teams are collectively the largest investors across Onex' platforms. The Onex Partners and ONCAP businesses have assets of \$45 billion, generate annual revenues of \$27 billion and employ approximately 170,000 people worldwide. Onex shares trade on the Toronto Stock Exchange under the stock symbol ONEX. For more information on Onex, visit its website at www.onex.com. Onex' security filings can also be accessed at www.sedar.com.

This news release may contain forward-looking statements that are based on management's current expectations and are subject to known and unknown uncertainties and risks, which could cause actual results to differ materially from those contemplated or implied by such forward-looking statements. Onex is under no obligation to update any forward-looking statements contained herein should material facts change due to new information, future events or otherwise.

For further information:

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