How We Are Invested
As at September 30, 2011

Private Equity
Onex Partners
- Private Companies $1,850
  Includes approximately $298 million invested by Onex to acquire JELD-WEN in early October 2011.
- Public Companies $175
- Unrealized Carried Interest on Onex Partners Investments $89
- OnCap $294

Direct Investments
- Private Companies $202
- Public Companies $129

Other Investments
- Cash and Near-Cash $2,739

Onex Corporation Debt
- Proprietary Capital (US$ millions) $4,402

Alternative Assets
- Onex Real Estate Partners $178
- Onex Credit Partners $97

Other Investments
- Onex Real Estate Partners $88
- Cash and Near-Cash $1,301
- Onex Corporation Debt $904

Significant Public Companies

As at September 30, 2011

<table>
<thead>
<tr>
<th>Onex Partners</th>
<th>Shares/Units Subject to Carried Interest (millions)</th>
<th>Shares/Units Held by Onex (millions)</th>
<th>Closing Price per Share</th>
<th>Market Value of Onex' Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Skilled Healthcare Group</td>
<td>10.7</td>
<td>3.5</td>
<td>$3.61</td>
<td>$12</td>
</tr>
<tr>
<td>Spirit AeroSystems</td>
<td>11.9</td>
<td>6.0</td>
<td>$15.95</td>
<td>95</td>
</tr>
<tr>
<td>TMS International</td>
<td>13.2</td>
<td>9.3</td>
<td>$7.28</td>
<td>68</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>Total</strong></td>
</tr>
<tr>
<td>Direct Investments - Celestica</td>
<td>-</td>
<td>17.8</td>
<td>$7.25</td>
<td>129</td>
</tr>
</tbody>
</table>

Significant Private Companies

As at September 30, 2011

<table>
<thead>
<tr>
<th>Onex and its Limited Partners Ownership</th>
<th>LTM EBITDA1</th>
<th>Net Debt</th>
<th>Cumulative Distributions</th>
<th>Onex' Economic Ownership</th>
<th>Cost of Onex' Investment (Net of Returns of Capital)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Investments - U.S. Worldwide (68%)</td>
<td>$1,698</td>
<td>$675</td>
<td>389</td>
<td>68%</td>
<td>$251</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,195</td>
<td></td>
<td></td>
<td></td>
<td><strong>Total</strong></td>
</tr>
</tbody>
</table>

1. Based on the US$ fair value of the investments in Onex Partners’ financial statements. Includes approximately $298 million invested by Onex to acquire JELD-WEN in early October 2011.
2. Based on the September 30, 2011 market values.
3. Represents Onex’ share of the unrealized carried interest on public and private companies in the Onex Partners Funds.
4. Based on the C$ fair value of the investments in ONCAP’s financial statements and US$/C$ exchange rate of 1.0482.
5. Based on value of last third-party investment.
7. Based on the September 30, 2011 market values. Excludes approximately $307 million investment in Onex Credit Partners’ unleveraged senior secured loan strategy fund, which is included with cash and near-cash items.
8. Includes approximately $307 million invested in Onex Credit Partners’ unleveraged senior secured loan strategy fund and excludes approximately $298 million invested by Onex to acquire JELD-WEN in early October 2011, which is included with Private Companies.

1. Closing price in whole dollars on September 30, 2011.
2. Excludes shares held in connection with the Management Investment Plan.
3. Excludes Onex’ potential participation in the carried interest.
4. Includes adjustments that are consistent with private equity industry practice. These adjustments may include non-cash costs of stock-based compensation and retention plans, transition and restructuring expenses including severance payments, the impact of derivative instruments that no longer qualify for hedge accounting, the impacts of purchase accounting and other similar amounts.
5. Represents interest received on the portion of Senior Notes held by Onex, Onex Partners II and Onex management.
6. Onex’ investment includes $31 million in face value of Senior Notes.