



How We Are Invested

As at September 30, 2009

	Proprietary Capital	
	(US\$ millions)	(CDN\$ millions)
As at September 30, 2009		
Private Equity		
Onex Partners		
Private Companies	\$ 1,129 ¹	\$ 1,209 ¹
Public Companies	613 ²	656 ²
ONCAP	130 ³	140 ³
Direct Investments		
Private Companies	251 ⁴	340 ⁴
Public Companies	259 ²	278 ²
	2,382	2,623
Alternative Assets		
Onex Real Estate Partners	186 ⁴	200 ⁴
Onex Credit Partners	84 ²	90 ²
	270	290
Cash and Near-Cash		
	738 ⁵	790 ²
	\$ 3,390	\$ 3,703

1 Based on the US\$ fair value of the investments in Onex Partners financial statements and US\$/CDN\$ exchange rate of 1.0707.

2 Based on the September 30, 2009 market values and US\$/CDN\$ exchange rate of 1.0707.

3 Based on the CDN\$ mark-to-market carrying value of the investments in ONCAP's financial statements and US\$/CDN\$ exchange rate of 1.0707.

4 Historical US\$ and historical CDN\$ cost amounts.

5 Includes approximately CDN\$20 million of hedge fund investments.

Significant Public Companies

	Shares/Units Subject to Carried Interest (millions)	Shares/Units Held by Onex (millions)	Closing Price per Share ¹	Market Value of Onex' Investment ²	
				(US\$ millions)	(CDN\$ millions)
As at September 30, 2009					
Onex Partners					
Emergency Medical Services	11.7	8.6	US\$ 46.50	\$ 401 ³	\$ 429 ³
ResCare ⁴	6.2	2.0	US\$ 14.21	28 ³	30 ³
Skilled Healthcare	10.7	3.5	US\$ 8.03	28 ³	30 ³
Spirit AeroSystems	17.2	8.6	US\$ 18.06	156 ³	167 ³
				613	656
Direct Investments					
Celestica ⁵	-	27.4	US\$ 9.48	259	278
				\$ 872	\$ 934

1 Closing price on September 30, 2009.

2 Based on closing price on September 30, 2009 and US\$/CDN\$ exchange rate of 1.0707.

3 Ignores the value of any carried interest.

4 Shares are on an as-if-converted basis.

5 Amounts are before the sale of stock via a secondary offering that closed on October 14, 2009.

Significant Private Companies

	Onex Ownership ¹	LTM EBITDA ³ (US\$ millions)	Net Debt (US\$ millions)	Cumulative Dividends (US\$ millions)	Onex Economic Ownership ²	Cost of Onex' Investment	
						(US\$ millions)	(CDN\$ millions)
As at September 30, 2009							
Onex Partners							
Center for Diagnostic Imaging	81%	\$ 39	\$ 62	\$ 0	19%	\$ 17	\$ 21
The Warranty Group	96%	98 ⁴	n/a	77	29%	154	175
Tube City IMS	91%	81	378	0	36%	98	117
Hawker Beechcraft	49%	304 ⁵	1,987	0	19%	191	223
Carestream Health	98%	489	1,615	144	38%	186	206
Allison Transmission	49%	483	3,729	0	15%	237	250
Husky Injection Molding	99%	110	278	0	36%	225	226
RSI Home Products	50%	n/a	n/a	0	20%	126	133
Tropicana Las Vegas	70%	n/a	n/a	0	16%	48	56
						1,282	1,407
Direct Investments							
Sitel Worldwide	-	\$ 148	\$ 588	\$ 0	66%	251	340
						\$ 1,533	\$ 1,747

1 Includes the interest of Onex Partners' third-party limited partners and Onex management's interest via Onex Partners.

2 Ignores Onex' potential participation in the carried interest.

3 Includes adjustments that are consistent with private equity industry practice. These adjustments may include non-cash costs of stock-based compensation and retention plans, transition and restructuring expenses including severance payments, the impact of derivative instruments that no longer qualify for hedge accounting, the impacts of purchase accounting, and other similar amounts.

4 Amount presented for The Warranty Group is adjusted net earnings rather than EBITDA. Net earnings on GAAP basis, including the impacts of purchase accounting, were \$119.

5 Includes adjustments for non-cash asset impairment charges and certain reserve increases, and excludes gains on debt repurchases.