



FOR IMMEDIATE RELEASE

*All amounts in U.S. dollars
unless otherwise stated*

– Onex Reports Third-Quarter 2018 Results –

Toronto, November 9, 2018 – Onex Corporation (TSX: ONEX) today announced its consolidated financial results for the third quarter and nine months ended September 30, 2018 and an update on matters following quarter-end.

Year-to-Date Highlights

- We invested and committed to invest \$2.3 billion in eight operating companies, of which Onex' portion is expected to be approximately \$860 million.
- We returned and expect to return approximately \$1.8 billion to our limited partners, through realizations and distributions, of which Onex' portion was approximately \$675 million, including \$25 million of carried interest.
- Operating leverage on Onex' private equity manager will increase when fees begin to accrue from Onex Partners V later this year, with annualized private equity fees expected to increase by more than \$50 million.
- Assets under management in our Credit platform increased by 10% to \$10.6 billion, primarily driven by the closing of our 15th U.S. collateralized loan obligation for approximately \$615 million.
- In the ten months ended October 31, 2018, 815,658 Subordinate Voting Shares ("SVS") were repurchased for a total cost of \$58 million, or an average cost per share of C\$91.19.

Recent Performance

"In recent months, we've completed several acquisitions along with successful realizations," said Gerry Schwartz, Chairman and Chief Executive Officer of Onex. "Given this activity, we're pleased to now be investing from our latest flagship fund, Onex Partners V. In total, we have approximately \$8.4 billion, including \$2.3 billion from Onex, available for new private equity investments."

Onex management continues to share in the risks and rewards of our businesses through the team's significant investment in everything Onex owns. Today the team has approximately \$2.0 billion invested in the underlying private equity operating businesses, credit funds and Onex shares, including approximately \$120 million invested so far this year.

Creating Value for Shareholders

We create value for shareholders by growing both our capital per share and our fee-generating assets. For the twelve months ended September 30, 2018, Onex' capital per share increased by 3% to \$65.61 and our private equity investments grew by 9%. Over the same period, our fee-generating assets increased by 12% to \$21.6 billion largely driven by our success in raising Onex Partners V. Over the last five years, Onex' capital per share and our fee-generating assets grew by 7% and 18% per year, respectively. Our asset management business is well-positioned to grow in the years to come with fees for Onex Partners V starting to accrue later this year and our credit platform continuing to expand.

Onex paid a third-quarter dividend of C\$0.0875 per SVS on October 31, 2018 to shareholders of record on October 10, 2018.

Consolidated Results

Onex' quarterly and full-year consolidated financial results do not follow any specific trends due to acquisitions and dispositions of businesses, changes in the value of its publicly traded and privately held operating companies and varying business cycles at its operating companies.

On a consolidated basis for the third quarter, revenues increased by 3% to \$6.6 billion compared to the same period of the prior year. The increase was largely due to the inclusion of revenues from the acquisitions of AutoSource, IntraPac, Laces and SMG. Net loss for the third quarter of 2018 was \$458 million compared to net earnings of \$368 million in the same quarter of 2017. This decrease in earnings was primarily driven by the gain recognized during the third quarter of 2017 by Carestream Health on the sale of its Dental Digital business; a decrease in the fair value of investments in joint ventures and associates; and an increase in non-cash impairment charges recorded by certain operating companies; partially offset by a decrease in the limited partners' interests charge and favourable foreign exchange fluctuations.

On a consolidated basis for the nine months ended September 30, 2018, revenues increased by 4% to \$19.0 billion as compared to the same period of the prior year. Onex reported a consolidated net loss of \$884 million during the first nine months of 2018 compared to net earnings of \$2.1 billion in the same period of 2017. This decrease in net earnings was primarily driven by \$3.3 billion of gains recognized during 2017 from the loss of control over JELD-WEN and the sale of USI; the gain recognized during 2017 by Carestream Health on the sale of its Dental Digital business; and a decrease in the fair value of investments in joint ventures and associates; partially offset by a decrease in the limited partners' interests charge.

Prior year comparative information has been restated to conform with IFRS 15, *Revenue from Contracts with Customers*, which was adopted by Onex retrospectively on January 1, 2018 (refer to Note 1 in the interim consolidated financial statements for further details).

Attached are Onex' unaudited interim Consolidated Balance Sheets at September 30, 2018, December 31, 2017 and January 1, 2017; Statements of Earnings and Information by Industry Segment for the three and nine months ended September 30, 2018 and 2017; and Statements of Cash Flows for the nine months ended September 30, 2018 and 2017 prepared in accordance with International Financial Reporting Standards. The complete financial statements, including Management's Discussion and Analysis of the results, are posted on Onex' website, www.onex.com, and are also available on SEDAR at www.sedar.com. A supplemental information package, which includes the How We Are Invested schedule, Schedules of Fees and Expenses and additional information, is available on Onex' website, www.onex.com.

Webcast

Onex management will host a webcast to review Onex' third-quarter 2018 results on Friday, November 9 at 11:00 a.m. ET. The webcast will be available in listen-only mode from the Presentations and Events section of Onex' shareholder website, <https://ir.onex.com/investor-relations>. A 90-day on-line replay will be available shortly following the completion of the event.

About Onex

Onex is one of the oldest and most successful private equity firms. Through its Onex Partners and ONCAP private equity funds, Onex acquires and builds high-quality businesses in partnership with talented management teams. At Onex Credit, Onex manages and invests in leveraged loans, collateralized loan obligations and other credit securities. Onex has more than \$33 billion of assets under management, including \$6.9 billion of Onex proprietary capital, in private equity and credit securities. With offices in Toronto, New York, New Jersey and London, Onex and the team are collectively the largest investors across Onex' platforms.

Onex' businesses have assets of \$52 billion, generate annual revenues of \$32 billion and employ approximately 218,000 people worldwide. Onex shares trade on the Toronto Stock Exchange under the stock symbol ONEX. For more information on Onex, visit its website at www.onex.com. Onex' security filings can also be accessed at www.sedar.com.

This news release may contain forward-looking statements that are based on management's current expectations and are subject to known and unknown uncertainties and risks, which could cause actual results to differ materially from those contemplated or implied by such forward-looking statements. Onex is under no obligation to update any forward-looking statements contained herein should material facts change due to new information, future events or otherwise.

For further information:

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Onex Corporation
CONSOLIDATED BALANCE SHEETS

<i>(Unaudited)</i> <i>(in millions of U.S. dollars)</i>	As at September 30, 2018	As at December 31, 2017	As at January 1, 2017
Assets			
Current assets			
Cash and cash equivalents	\$ 2,570	\$ 3,376	\$ 2,371
Short-term investments	82	258	154
Accounts receivable	3,310	3,320	3,873
Inventories	2,706	2,248	2,510
Other current assets	1,659	1,119	1,412
	10,327	10,321	10,320
Property, plant and equipment	5,071	5,326	4,275
Long-term investments	13,431	12,114	8,672
Other non-current assets	732	825	1,194
Intangible assets	8,354	7,887	9,286
Goodwill	8,345	8,223	9,174
	\$ 46,260	\$ 44,696	\$ 42,921
Liabilities and Equity			
Current liabilities			
Accounts payable and accrued liabilities	\$ 4,376	\$ 4,396	\$ 4,294
Current portion of provisions	195	235	305
Other current liabilities	1,906	1,470	1,579
Current portion of long-term debt of operating companies and credit strategies, without recourse to Onex Corporation	1,199	333	407
Current portion of Limited Partners' Interests	413	59	89
	8,089	6,493	6,674
Non-current portion of provisions	216	243	340
Long-term debt of operating companies and credit strategies, without recourse to Onex Corporation	22,317	21,716	22,456
Other non-current liabilities	1,939	2,051	2,169
Deferred income taxes	1,230	1,190	1,533
Limited Partners' Interests	8,482	7,965	8,385
	42,273	39,658	41,557
Equity			
Share capital	319	321	324
Non-controlling interests	2,106	2,145	1,857
Retained earnings (deficit) and accumulated other comprehensive earnings (loss)	1,562	2,572	(817)
	3,987	5,038	1,364
	\$ 46,260	\$ 44,696	\$ 42,921

See notes to the unaudited interim consolidated financial statements, including the changes in accounting policies retrospectively adopted on January 1, 2018.

Onex Corporation

CONSOLIDATED STATEMENTS OF EARNINGS

<i>(Unaudited)</i> <i>(in millions of U.S. dollars except per share data)</i>	Three months ended September 30		Nine months ended September 30	
	2018	2017	2018	2017
Revenues	\$ 6,571	\$ 6,360	\$ 19,041	\$ 18,250
Cost of sales (excluding amortization of property, plant and equipment, intangible assets and deferred charges)	(4,798)	(4,606)	(14,012)	(13,379)
Operating expenses	(1,121)	(1,056)	(3,272)	(3,116)
Interest income	143	97	389	272
Amortization of property, plant and equipment	(163)	(166)	(502)	(479)
Amortization of intangible assets and deferred charges	(185)	(172)	(566)	(501)
Interest expense of operating companies and credit strategies	(348)	(301)	(999)	(882)
Increase (decrease) in value of investments in joint ventures and associates at fair value, net	(46)	279	(201)	399
Stock-based compensation recovery (expense)	26	(2)	(65)	(180)
Other gains	–	658	82	658
Other income (expense)	70	(199)	(67)	(529)
Impairment of goodwill, intangible assets and long-lived assets, net	(303)	(88)	(303)	(117)
Limited Partners' Interests charge	(156)	(288)	(233)	(1,164)
Earnings (loss) before income taxes and discontinued operations	(310)	516	(708)	(768)
Provision for income taxes	(148)	(148)	(176)	(174)
Earnings (loss) from continuing operations	(458)	368	(884)	(942)
Earnings from discontinued operations	–	–	–	3,042
Net Earnings (Loss)	\$ (458)	\$ 368	\$ (884)	\$ 2,100

Earnings (Loss) from Continuing Operations attributable to:

Equity holders of Onex Corporation	\$ (425)	\$ 324	\$ (836)	\$ (984)
Non-controlling Interests	(33)	44	(48)	42
Earnings (Loss) from Continuing Operations	\$ (458)	\$ 368	\$ (884)	\$ (942)

Net Earnings (Loss) attributable to:

Equity holders of Onex Corporation	\$ (425)	\$ 324	\$ (836)	\$ 2,125
Non-controlling Interests	(33)	44	(48)	(25)
Net Earnings (Loss)	\$ (458)	\$ 368	\$ (884)	\$ 2,100

Net Earnings (Loss) per Subordinate Voting Share of Onex Corporation

Basic and Diluted:				
Continuing operations	\$ (4.22)	\$ 3.18	\$ (8.28)	\$ (9.62)
Discontinued operations	–	–	–	30.42
Net Earnings (Loss) per Subordinate Voting Share	\$ (4.22)	\$ 3.18	\$ (8.28)	\$ 20.80

See notes to the unaudited interim consolidated financial statements, including the changes in accounting policies retrospectively adopted on January 1, 2018.

Onex Corporation

CONSOLIDATED STATEMENTS OF CASH FLOWS

<i>(Unaudited)</i>	Nine months ended September 30	
<i>(in millions of U.S. dollars)</i>	2018	2017
Operating Activities		
Loss for the period from continuing operations	\$ (884)	\$ (942)
Adjustments to loss from continuing operations:		
Provision for income taxes	176	174
Interest income	(389)	(272)
Interest expense of operating companies and credit strategies	999	882
Loss before interest and provision for income taxes	(98)	(158)
Cash taxes paid	(179)	(165)
Items not affecting cash and cash equivalents:		
Amortization of property, plant and equipment	502	479
Amortization of intangible assets and deferred charges	566	501
Decrease (increase) in value of investments in joint ventures and associates at fair value, net	201	(399)
Stock-based compensation expense	28	126
Other gains	(82)	(658)
Foreign exchange (gain) loss	(21)	30
Impairment of goodwill, intangible assets and long-lived assets, net	303	117
Limited Partners' Interests charge	233	1,164
Change in provisions	41	45
Change in carried interest	(40)	(25)
Other	(153)	148
	1,301	1,205
Changes in non-cash working capital items:		
Accounts receivable	(27)	80
Inventories	(350)	(63)
Other current assets	(11)	(3)
Accounts payable, accrued liabilities and other current liabilities	210	(56)
Decrease in cash and cash equivalents due to changes in non-cash working capital items	(178)	(42)
Increase (decrease) in other operating activities	(33)	38
Cash flows from operating activities of discontinued operations	–	10
	(1,090)	1,211
Financing Activities		
Issuance of long-term debt	4,064	2,929
Repayment of long-term debt	(2,076)	(3,058)
Cash interest paid	(916)	(787)
Cash dividends paid	(18)	(16)
Repurchase of share capital of Onex Corporation	(54)	(78)
Repurchase of share capital of operating companies	(75)	(29)
Contributions by Limited Partners	1,279	540
Issuance of share capital by operating companies	70	196
Proceeds from sale of interests in operating companies under continuing control	120	259
Proceeds from sale-leaseback transaction	–	91
Distributions paid to non-controlling interests and Limited Partners	(658)	(1,866)
Limited Partnership interest acquired by Onex, the parent company	–	(354)
Increase (decrease) due to other financing activities	15	(2)
Cash flows from financing activities of discontinued operations	–	26
	1,751	(2,149)
Investing Activities		
Acquisitions, net of cash and cash equivalents in acquired companies of \$63 (2017 – \$69)	(1,999)	(724)
Purchase of property, plant and equipment	(521)	(496)
Proceeds from sales of operating companies and businesses no longer controlled	–	3,137
Proceeds from sales of investments in joint ventures and associates	570	–
Distributions received from investments in joint ventures and associates	51	58
Purchase of investments in joint ventures and associates	(899)	(6)
Cash interest received	375	273
Cash dividends received	18	44
Change in restricted cash	(2)	(59)
Net purchases of investments and securities for credit strategies	(1,777)	(518)
Net sales (purchases) of investments and securities at parent company and operating companies	590	(569)
Decrease due to other investing activities	(20)	–
Cash flows used in investing activities of discontinued operations	–	(240)
	(3,614)	900
Decrease in Cash and Cash Equivalents for the Period	(773)	(38)
Increase (decrease) in cash due to changes in foreign exchange rates	(31)	28
Cash and cash equivalents, beginning of the period – continuing operations	3,376	2,169
Cash and cash equivalents, beginning of the period – discontinued operations	–	202
Cash and Cash Equivalents	2,572	2,361
Cash and cash equivalents held by disposal group	2	–
Cash and Cash Equivalents Held by Continuing Operations	\$ 2,570	\$ 2,361

See notes to the unaudited interim consolidated financial statements, including the changes in accounting policies retrospectively adopted on January 1, 2018.

Onex Corporation

INFORMATION BY INDUSTRY SEGMENT

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2018

<i>(Unaudited)</i> <i>(in millions of U.S. dollars)</i>	Electronics Manufacturing Services	Healthcare Imaging	Health and Human Services	Insurance Services	Packaging Products and Services	Business and Information Services	Food Retail and Restaurants	Credit Strategies	Other ^(a)	Consolidated Total
Revenues	\$ 1,711	\$ 388	\$ 466	\$ 199	\$ 649	\$ 410	\$ 1,110	\$ 1	\$ 1,637	\$ 6,571
Cost of sales (excluding amortization of property, plant and equipment, intangible assets and deferred charges)	(1,579)	(240)	(354)	—	(425)	(127)	(942)	—	(1,131)	(4,798)
Operating expenses	(56)	(99)	(76)	(175)	(77)	(157)	(148)	(12)	(321)	(1,121)
Interest income	—	—	—	—	—	—	1	135	7	143
Amortization of property, plant and equipment	(18)	(14)	(7)	(2)	(57)	(5)	(24)	—	(36)	(163)
Amortization of intangible assets and deferred charges	(3)	(4)	(6)	(12)	(39)	(80)	(4)	(1)	(36)	(185)
Interest expense of operating companies and credit strategies	(7)	(24)	(6)	(19)	(57)	(49)	(22)	(86)	(78)	(348)
Decrease in value of investments in joint ventures and associates at fair value, net	—	—	—	—	—	—	—	—	(46)	(46)
Stock-based compensation recovery (expense)	(7)	—	(2)	(2)	(1)	(6)	(1)	—	45	26
Other income (expense)	(19)	(35)	(1)	2	49	(17)	(1)	79	13	70
Impairment of goodwill, intangible assets and long-lived assets, net	—	—	—	—	—	—	(71)	—	(232)	(303)
Limited Partners' Interests charge	—	—	—	—	—	—	—	(18)	(138)	(156)
Earnings (loss) before income taxes	22	(28)	14	(9)	42	(31)	(102)	98	(316)	(310)
Provision for income taxes	(13)	(9)	(2)	(1)	(22)	(2)	(79)	—	(20)	(148)
Net earnings (loss)	\$ 9	\$ (37)	\$ 12	\$ (10)	\$ 20	\$ (33)	\$ (181)	\$ 98	\$ (336)	\$ (458)
Net earnings (loss) attributable to:										
Equity holders of Onex Corporation	\$ 1	\$ (34)	\$ 12	\$ (9)	\$ 21	\$ (26)	\$ (181)	\$ 98	\$ (307)	\$ (425)
Non-controlling interests	8	(3)	—	(1)	(1)	(7)	—	—	(29)	(33)
Net earnings (loss)	\$ 9	\$ (37)	\$ 12	\$ (10)	\$ 20	\$ (33)	\$ (181)	\$ 98	\$ (336)	\$ (458)

- (a) Includes Flushing Town Center, Meridian Aviation, Parkdean Resorts, Survitec, Schumacher, WireCo, the operating companies of ONCAP II, III and IV (excluding IntraPac and Precision) and the parent company. Investments in joint ventures and associates recorded at fair value include AIT, BBAM, Incline Aviation Fund, JELD-WEN, Pinnacle Renewable Energy, PowerSchool (since August 2018) and Venanpri Group.

Onex Corporation

INFORMATION BY INDUSTRY SEGMENT

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017

<i>(Unaudited)</i> <i>(in millions of U.S. dollars)</i>	Electronics Manufacturing Services	Healthcare Imaging	Health and Human Services	Insurance Services	Packaging Products and Services	Business and Information Services	Food Retail and Restaurants	Credit Strategies	Other ^(a)	Consolidated Total
Revenues	\$ 1,534	\$ 467	\$ 444	\$ 195	\$ 609	\$ 333	\$ 1,269	\$ 1	\$ 1,508	\$ 6,360
Cost of sales (excluding amortization of property, plant and equipment, intangible assets and deferred charges)	(1,409)	(262)	(335)	–	(384)	(136)	(1,081)	–	(999)	(4,606)
Operating expenses	(50)	(127)	(74)	(170)	(71)	(108)	(155)	(14)	(287)	(1,056)
Interest income	–	1	–	–	–	–	–	89	7	97
Amortization of property, plant and equipment	(16)	(15)	(7)	(3)	(51)	(1)	(29)	–	(44)	(166)
Amortization of intangible assets and deferred charges	(1)	(11)	(4)	(12)	(39)	(70)	(4)	(1)	(30)	(172)
Interest expense of operating companies and credit strategies	(3)	(40)	(6)	(19)	(54)	(35)	(23)	(55)	(66)	(301)
Increase in value of investments in joint ventures and associates at fair value, net	–	–	–	–	–	–	–	–	279	279
Stock-based compensation recovery (expense)	(6)	(1)	(3)	(1)	1	(6)	–	–	14	(2)
Other gain	–	658	–	–	–	–	–	–	–	658
Other income (expense)	(6)	(5)	(1)	2	(105)	21	(27)	(21)	(57)	(199)
Recovery (impairment) of goodwill, intangible assets and long-lived assets, net	–	–	–	–	(1)	–	20	–	(107)	(88)
Limited Partners' Interests charge	–	–	–	–	–	–	–	(3)	(285)	(288)
Earnings (loss) before income taxes and discontinued operations	43	665	14	(8)	(95)	(2)	(30)	(4)	(67)	516
Recovery of (provision for) income taxes	(8)	(107)	(4)	3	(5)	(16)	13	–	(24)	(148)
Net earnings (loss)	\$ 35	\$ 558	\$ 10	\$ (5)	\$ (100)	\$ (18)	\$ (17)	\$ (4)	\$ (91)	\$ 368
Net earnings (loss) attributable to:										
Equity holders of Onex Corporation	\$ 5	\$ 507	\$ 9	\$ (4)	\$ (100)	\$ (12)	\$ (17)	\$ (4)	\$ (60)	\$ 324
Non-controlling interests	30	51	1	(1)	–	(6)	–	–	(31)	44
Net earnings (loss)	\$ 35	\$ 558	\$ 10	\$ (5)	\$ (100)	\$ (18)	\$ (17)	\$ (4)	\$ (91)	\$ 368

(a) Includes Flushing Town Center, Meridian Aviation, Parkdean Resorts, Survitec, Schumacher, WireCo, the operating companies of ONCAP II, III and IV and the parent company. Investments in joint ventures and associates recorded at fair value include AIT, BBAM, Incline Aviation Fund, JELD-WEN (since May 2017), Mavis Discount Tire and Venanpri Group.

See notes to the unaudited interim consolidated financial statements, including the changes in accounting policies retrospectively adopted on January 1, 2018.

Onex Corporation

INFORMATION BY INDUSTRY SEGMENT

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

<i>(Unaudited)</i> <i>(in millions of U.S. dollars)</i>	Electronics Manufacturing Services	Healthcare Imaging	Health and Human Services	Insurance Services	Packaging Products and Services	Business and Information Services	Food Retail and Restaurants	Credit Strategies	Other ^(a)	Consolidated Total
Revenues	\$ 4,906	\$ 1,180	\$ 1,346	\$ 596	\$ 1,932	\$ 1,243	\$ 3,371	\$ 3	\$ 4,464	\$ 19,041
Cost of sales (excluding amortization of property, plant and equipment, intangible assets and deferred charges)	(4,532)	(702)	(1,016)	—	(1,274)	(533)	(2,859)	—	(3,096)	(14,012)
Operating expenses	(164)	(316)	(232)	(528)	(243)	(367)	(454)	(37)	(931)	(3,272)
Interest income	1	2	—	—	2	—	1	361	22	389
Amortization of property, plant and equipment	(55)	(47)	(21)	(6)	(172)	(12)	(68)	—	(121)	(502)
Amortization of intangible assets and deferred charges	(9)	(22)	(14)	(35)	(121)	(237)	(13)	(4)	(111)	(566)
Interest expense of operating companies and credit strategies	(16)	(71)	(19)	(55)	(172)	(145)	(64)	(229)	(228)	(999)
Decrease in value of investments in joint ventures and associates at fair value, net	—	—	—	—	—	—	—	—	(201)	(201)
Stock-based compensation expense	(25)	(4)	(5)	(4)	(2)	(16)	(5)	—	(4)	(65)
Other gain	—	—	—	—	—	—	—	—	82	82
Other income (expense)	(44)	(28)	(2)	4	23	(81)	1	83	(23)	(67)
Impairment of goodwill, intangible assets and long-lived assets, net	—	—	—	—	—	—	(72)	—	(231)	(303)
Limited Partners' Interests charge	—	—	—	—	—	—	—	(35)	(198)	(233)
Earnings (loss) before income taxes	62	(8)	37	(28)	(27)	(148)	(162)	142	(576)	(708)
Provision for income taxes	(23)	(17)	(2)	(5)	(28)	(17)	(58)	—	(26)	(176)
Net earnings (loss)	\$ 39	\$ (25)	\$ 35	\$ (33)	\$ (55)	\$ (165)	\$ (220)	\$ 142	\$ (602)	\$ (884)

Net earnings (loss) attributable to:

Equity holders of Onex Corporation	\$ 5	\$ (22)	\$ 34	\$ (29)	\$ (53)	\$ (128)	\$ (221)	\$ 142	\$ (564)	\$ (836)
Non-controlling interests	34	(3)	1	(4)	(2)	(37)	1	—	(38)	(48)
Net earnings (loss)	\$ 39	\$ (25)	\$ 35	\$ (33)	\$ (55)	\$ (165)	\$ (220)	\$ 142	\$ (602)	\$ (884)

<i>(Unaudited)</i> <i>(in millions of U.S. dollars)</i> As at September 30, 2018	Electronics Manufacturing Services	Healthcare Imaging	Health and Human Services	Insurance Services	Packaging Products and Services	Business and Information Services	Food Retail and Restaurants	Credit Strategies	Other ^(a)	Consolidated Total
Total assets	\$ 3,316	\$ 1,229	\$ 1,135	\$ 1,506	\$ 6,974	\$ 6,592	\$ 1,885	\$ 10,922	\$ 12,701	\$ 46,260
Long-term debt ^(b)	\$ 400	\$ 1,136	\$ 448	\$ 949	\$ 3,953	\$ 3,084	\$ 916	\$ 8,650	\$ 3,980	\$ 23,516

- (a) Includes Flushing Town Center, Meridian Aviation, Parkdean Resorts, Survitec, Schumacher, WireCo, the operating companies of ONCAP II, III and IV (excluding IntraPac and Precision) and the parent company. Investments in joint ventures and associates recorded at fair value include AIT, BBAM, Incline Aviation Fund, JELD-WEN, Mavis Discount Tire (up to March 2018), Pinnacle Renewable Energy (since February 2018), PowerSchool (since August 2018) and Venanpri Group.
- (b) Long-term debt includes current portion, excludes finance leases and is net of financing charges.

Onex Corporation
INFORMATION BY INDUSTRY SEGMENT
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

<i>(Unaudited)</i> <i>(in millions of U.S. dollars)</i>	Electronics Manufacturing Services	Healthcare Imaging	Health and Human Services	Insurance Services	Packaging Products and Services	Business and Information Services	Food Retail and Restaurants	Credit Strategies	Other ^(a)	Consolidated Total
Revenues	\$ 4,573	\$ 1,392	\$ 1,327	\$ 574	\$ 1,681	\$ 977	\$ 3,585	\$ 3	\$ 4,138	\$ 18,250
Cost of sales (excluding amortization of property, plant and equipment, intangible assets and deferred charges)	(4,197)	(802)	(1,004)	–	(1,083)	(399)	(3,023)	–	(2,871)	(13,379)
Operating expenses	(157)	(392)	(230)	(503)	(221)	(315)	(430)	(39)	(829)	(3,116)
Interest income	1	2	–	–	2	–	–	252	15	272
Amortization of property, plant and equipment	(49)	(46)	(22)	(7)	(148)	(6)	(79)	–	(122)	(479)
Amortization of intangible assets and deferred charges	(6)	(37)	(11)	(34)	(112)	(187)	(13)	(4)	(97)	(501)
Interest expense of operating companies and credit strategies	(9)	(116)	(16)	(55)	(155)	(127)	(61)	(154)	(189)	(882)
Increase in value of investments in joint ventures and associates at fair value, net	–	–	–	–	–	–	–	–	399	399
Stock-based compensation expense	(23)	(4)	(3)	(2)	–	(15)	(2)	–	(131)	(180)
Other gain	–	658	–	–	–	–	–	–	–	658
Other expense	(21)	(8)	(3)	(3)	(78)	(44)	(74)	(88)	(210)	(529)
Impairment of goodwill, intangible assets and long-lived assets, net	–	–	(1)	–	(2)	–	(4)	–	(110)	(117)
Limited Partners' Interests charge	–	–	–	–	–	–	–	(16)	(1,148)	(1,164)
Earnings (loss) before income taxes and discontinued operations	112	647	37	(30)	(116)	(116)	(101)	(46)	(1,155)	(768)
Recovery of (provision for) income taxes	(20)	(120)	(12)	10	(6)	(33)	44	–	(37)	(174)
Earnings (loss) from continuing operations	92	527	25	(20)	(122)	(149)	(57)	(46)	(1,192)	(942)
Earnings from discontinued operations ^(b)	–	–	–	–	–	–	–	–	3,042	3,042
Net earnings (loss)	\$ 92	\$ 527	\$ 25	\$ (20)	\$ (122)	\$ (149)	\$ (57)	\$ (46)	\$ 1,850	\$ 2,100
Net earnings (loss) attributable to:										
Equity holders of Onex Corporation	\$ 12	\$ 480	\$ 24	\$ (18)	\$ (122)	\$ (105)	\$ (57)	\$ (46)	\$ 1,957	\$ 2,125
Non-controlling interests	80	47	1	(2)	–	(44)	–	–	(107)	(25)
Net earnings (loss)	\$ 92	\$ 527	\$ 25	\$ (20)	\$ (122)	\$ (149)	\$ (57)	\$ (46)	\$ 1,850	\$ 2,100

<i>(Unaudited)</i> <i>(in millions of U.S. dollars)</i> As at December 31, 2017	Electronics Manufacturing Services	Healthcare Imaging	Health and Human Services	Insurance Services	Packaging Products and Services	Business and Information Services	Food Retail and Restaurants	Credit Strategies	Other ^(a)	Consolidated Total
Total assets	\$ 2,964	\$ 1,321	\$ 971	\$ 1,524	\$ 6,808	\$ 5,656	\$ 2,094	\$ 10,048	\$ 13,310	\$ 44,696
Long-term debt ^(c)	\$ 187	\$ 1,132	\$ 379	\$ 939	\$ 3,770	\$ 2,566	\$ 943	\$ 7,877	\$ 4,256	\$ 22,049

(a) Includes Flushing Town Center, Meridian Aviation, Parkdean Resorts (since March 2017), Survitec, Schumacher, WireCo, the operating companies of ONCAP II, III and IV and the parent company. Investments in joint ventures and associates recorded at fair value include AIT, BBAM, Incline Aviation Fund, JELD-WEN (since May 2017), Mavis Discount Tire and Venanpri Group.

(b) Represents the after-tax results of JELD-WEN and USI.

(c) Long-term debt includes current portion, excludes finance leases and is net of financing charges.

See notes to the unaudited interim consolidated financial statements, including the changes in accounting policies retrospectively adopted on January 1, 2018.