

# Summary Historical Financial Information

The following is a summary of key consolidated financial information of the Company for the past five fiscal years:

Year ended December 31 <i>(in millions of dollars except per share data)</i>	2003	2002	2001	2000	1999
Revenues <sup>(a)</sup>	\$ 17,108	\$ 21,007	\$ 22,111	\$ 20,045	\$ 11,560
Earnings before the undernoted items	\$ 1,082	\$ 1,630	\$ 1,510	\$ 1,218	\$ 721
Amortization of property, plant and equipment	(649)	(722)	(576)	(363)	(206)
Amortization of goodwill, intangible assets and deferred charges	(102)	(181)	(340)	(267)	(163)
Interest expense of operating companies	(353)	(362)	(370)	(338)	(208)
Interest and other income	59	80	125	119	52
Foreign exchange gains (loss)	(130)	17	16	5	(15)
Stock-based compensation	14	142	-	-	-
Gains on shares of operating companies, net	129	21	164	209	207
Acquisition, restructuring and other expenses	(178)	(715)	(474)	(38)	(35)
Debt prepayment costs	(15)	(34)	-	(3)	(19)
Writedown of goodwill and intangible assets	(402)	(425)	(427)	(22)	(33)
Writedown of long-lived assets	(88)	-	-	-	-
Earnings (loss) before income taxes, non-controlling interests and discontinued operations	(633)	(549)	(372)	520	301
Provision for income taxes	(150)	(11)	(7)	(149)	(119)
Non-controlling interests in operating companies	221	484	238	(236)	(91)
Earnings (loss) from continuing operations	(562)	(76)	(141)	135	91
Earnings (loss) from discontinued operations <sup>(a)</sup>	230	(69)	939	53	203
Net earnings (loss) for the year	\$ (332)	\$ (145)	\$ 798	\$ 188	\$ 294
Total assets	\$ 14,621	\$ 19,890	\$ 20,870	\$ 19,719	\$ 12,413
Shareholders' equity	\$ 293	\$ 1,044	\$ 2,219	\$ 1,431	\$ 1,278
Dividends declared per Subordinate Voting Share <sup>(b)</sup>	\$ 0.11	\$ 0.11	\$ 0.11	\$ 0.11	\$ 0.11
Earnings (loss) per Subordinate Voting Share <sup>(b)</sup> :					
Continuing operations	\$ (3.66)	\$ (0.47)	\$ (0.88)	\$ 0.83	\$ 0.56
Net earnings (loss)	\$ (2.16)	\$ (0.90)	\$ 4.95	\$ 1.15	\$ 1.80
Fully diluted	\$ (2.16)	\$ (0.90)	\$ 4.95	\$ 1.07	\$ 1.71

(a) Earnings from discontinued operations from 1999 to 2001 include the sale of Sky Chefs in June 2001. Earnings from discontinued operations from 1999 to 2003 include the sale of Lantic Sugar/Rogers Sugar in July 2003 and MAGNATRAX. Previously reported consolidated revenues and earnings figures for the years 1999 to 2002 have been restated to classify the results of Sky Chefs, Lantic Sugar/Rogers Sugar and MAGNATRAX as discontinued operations.

(b) The per share amounts for the years prior to 2000 reflect the June 1, 2000 and June 1, 1999 two-for-one stock splits on a retroactive basis.

## Year-end closing share price<sup>(a)</sup>

As at December 31	2003	2002	2001	2000	1999
The Toronto Stock Exchange	\$ 14.69	\$ 16.00	\$ 22.45	\$ 21.90	\$ 26.13

(a) The share price amounts for the years prior to June 1, 2000 reflect the June 1, 2000 and June 1, 1999 two-for-one stock splits on a retroactive basis.